

**Poultney Board of Selectmen
Special Meeting
Tuesday, July 19, 2016 - 4:00 P.M
Poultney Town Hall**

Agenda

Set Tax Rate for FY 2017

Meeting Minutes
Poultney Board of Selectmen
Tuesday, July 19, 2016 - 4:00 PM
Poultney Town Hall

Chairman Jeff King called the meeting to order. Selectmen present included: Frank Fressie, Terry Williams, Corey Davenport and Tom Coloutti. Others present included: Jonas Rosenthal Town Manager.

Tom Coloutti made a motion to approve the agenda as printed. Corey Davenport seconded the motion. Motion carried.

Set Tax Rate for FY 2017:

Rosenthal distributed copies of the tax rate worksheets and estimated tax rates for FY 2017. Discussion followed.

Tom Coloutti made a motion to approve the General Government Tax Rate for FY 2017 in the amount of .3134. The tax rate is an increase in the amount of .0009 from FY 2016. The tax increase is in the amount of \$ 6,651 or less than .01 %. The total amount of taxes to be raised for FY 2017 is \$ 1, 022,242. Frank Fressie seconded the motion. Motion carried.

Corey Davenport made a motion to approve the Highway Tax Rate for FY 2017 in the amount of .2233. This is an increase in the amount of .004 from FY 2016. The total tax amount to be raised is \$ 585,760. This represents an increase of \$ 12,512 or 2% from FY 2016. Terry Williams seconded the motion. Motion carried.

The Tax Rate for the School District is set by the State of Vermont, Department of Taxes. The Homestead Tax Rate is \$ 1.5732 estimated to raise \$ 2,043,480. The Non-residential Tax Rate is 1.5836. The estimated tax amount to be raised is \$ 3,064,5018. The School tax amount increase is \$ 67,720 or 1.01%.

The Total Tax increase for the General Government, Highway Department and the School is \$ 86,883 or 1.3%. The total tax rate for homestead properties will increase by 1.04%. The total tax rate for Non-residential properties will increase by .93% .

Other Business:

Discussion followed about the meeting at the Fire House this past Monday to discuss Fire Department equipment needs and the Public Safety Vehicle Reserve Fund. No action taken. More discussion will follow at a later Board meeting.

Frank Fressie made a motion to adjourn. Corey Davenport seconded the motion. Motion carried.

s/Jonas Rosenthal

