

Special Meeting Minutes
Poultney Board of Selectmen
Monday, July 16, 2018 – 10:00 AM
Poultney Town Hall

Jeff King, called the meeting to order. Selectmen present included: Jeff King, Frank Fressie, Terry Williams and George Miller. Others present included Paul A. Donaldson, Town Manager.

Adoption of the Agenda: Terry Williams made a motion to adopt the agenda. Frank Fressie seconded the motion. Motion carried.

Set Tax Rate for Fiscal Year 2019 (July 1, 2018 through June 30, 2019):

Paul Donaldson had emailed Tax Rate Worksheet FY 19 – July, 16, 2018. Discussion followed regarding any surplus from the previous Fiscal Year. While some bills are still coming in that need to be posted to FY 18, the General Government shows approximately \$60,000 in surplus. Paul Donaldson stated that over the past several years, the Selectboard carried over in the neighborhood of \$110,000 surplus. He suggests the same for this year. Discussion followed. The town collected about \$286,000 in delinquent taxes, penalties and interest over and above what we had projected when we set tax rate for FY 18, so we would use approximately \$50,000 of that revenue to offset the rate this year.

On the Highway budget, there is about a \$89,000 surplus. Paul Donaldson suggested using \$16,500 to offset the rate this FY. Discussion followed.

Pau Donaldson calculated the Veteran Exemption at .0021.

The State of Vermont set the Homestead School Tax Rate at 1.4161, and the Nonresidential School Tax Rate at 1.5374.

Frank Fressie made a motion to set the tax rate for General Government at .3281 (this includes the GG tax rate of .326 and the Local Agreement of .0021), subject to NEMRC verification of Grand List. Terry Williams seconded the motion. Motion carried with all in favor.

Terry Williams made a motion to set the tax rate for Highway at .2270, subject to NEMRC verification of Grand List. Frank Fressie seconded the motion. Motion carried with all in favor.

Paul Donaldson to inquire with the auditor how the town and use the unencumbered surpluses.

Adjourn: Frank Fressie made a motion to adjourn. George Miller seconded the motion. Motion carried with all in favor.